



March 12, 2015

Directive 2015-11

TO: PARTICIPATING LENDERS

SUBJECT: FHA STREAMLINE REFINANCE: REVISED RESERVATION PROCESS

The purpose of this Directive is to inform you that, effective immediately, CDA has revised the process for reserving FHA Streamline Refinance loans. Streamline Refinance loans can now be reserved in the Lender Online (LOL) system just as you would reserve any other type of loan. You are <u>no longer required</u> to complete and send to CDA the "Lender Request for Loan Reservation" form. This enhancement to the program will reduce the time it takes to reserve a Streamline Refinance loan.

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at <a href="mailto:vicki.jones@maryland.gov">vicki.jones@maryland.gov</a>, Ed Anthony at <a href="mailto:edward.anthony@maryland.gov">edward.anthony@maryland.gov</a>, Pat Smith at <a href="mailto:patriciaa.smith@maryland.gov">patriciaa.smith@maryland.gov</a> or Kafayat Abiola at <a href="mailto:kafayat.abiola@maryland.gov">kafayat.abiola@maryland.gov</a>

Sincerely,

Jacquelyn Mitchell

Jacquelyn Mitchell, Operations Manager Single Family Housing

